

CURRICULUM VITAE

Régis BLAZY

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CURRENT / RECENT ACADEMIC STATUS

- Full professor in economics at IEP Strasbourg, University of Strasbourg (France)
- Associate professor at EM Strasbourg business school, University of Strasbourg (France)
- Director of the doctoral school Augustin Cournot, University of Strasbourg (France)
- Adjunct director of LARGE research Unit, University of Strasbourg (France)
- Member of CNU, [Conseil National des Universités, section 05, collège A]
- Project manager “insertion professionnelle et formation continue”, IEP Strasbourg (France)
- [2009-2013] Member of the Board of IEP Strasbourg, University of Strasbourg (France)
- [2009 & 2010] Co-organizer of the IFS summer schools [Institut de Finance de Strasbourg]

FORMER ACADEMIC STATUS (1997-2008)

LUXEMBOURG UNIVERSITY – LUXEMBOURG SCHOOL OF FINANCE (2006-2008)

148 avenue de la Faïencerie, L-1511, Luxembourg

- Full professor in finance at Luxembourg university, Luxembourg School of Finance
- Founder and director of the research unit CREFI LSF-Research, Lux. School of Finance
- Co-Head of the priority “Finance” at the Luxembourg university
- Member and local organizer of the 25th international monetary and banking encounters [*GDRE Monnaie Finance*]: Luxembourg (18-20th of June 2008)

I.E.P. STRASBOURG – ROBERT SCHUMAN UNIVERSITY (2003-2005)

47 avenue de la Forêt Noire, F-67082, Strasbourg cedex FRANCE

- Full professor at IEP Strasbourg, Robert Schuman University (France)
- Co-director of LARGE research unit, Robert Schuman University (France)
- Co-director of the doctoral school Augustin Cournot, Robert Schuman University and Louis Pasteur University (2004-2005)
- Member and local organizer of the 22nd international monetary and banking encounters [*GDRE Monnaie Finance*]: Strasbourg (16-17th of June 2005)

PARIS DAUPHINE UNIVERSITY (1997-2002)

Place du Maréchal de Lattre de Tassigny, 75016 Paris FRANCE

- Senior lecturer in economics [*Maître de conférences*] at Paris Dauphine University
- Co-director of the Academic Degree “Banking and Financial Markets” [“*Banques et marchés financiers*”, DU n°401] between Paris Dauphine University and the Warsaw School of Economics (SGH) (1997-1999)

ACADEMIC DIPLOMAS

FRENCH ACADEMIC EXAMINATION

- 2002: National examination in economics [*Agrégation externe du supérieur*]

FORMER CURSUS (PARIS DAUPHINE UNIVERSITY)

- 1997: National examination in economics [*“maître de conférences”*]
- 1996: PhD in economics: “Corporate bankruptcy process and behavior changes before the risk of default” [*“Processus de défaillance des entreprises et modifications comportementales par anticipation du défaut de paiement”*], 1996, 16th of December, Paris Dauphine University. Director: Pierre-Marie LARNAC.
Distinction: greatest honors [*mention très honorable avec félicitations, proposition pour un prix de thèse et l’obtention d’une subvention en vue d’une publication*].

RESEARCH FIELDS / TOOLS

- Economics of financial distress, Bankruptcy process, Risk of default.
- Corporate finance (bank-borrower relationships, trade credit).
- Corporate governance (demand forecasting, conflicts of internal / external interests).
- Law and finance (bankruptcy law efficiency).
- Microeconomics, Applied game theory (contracts, decision making).
- Statistics (applied econometrics, *scoring*, data analysis).

PUBLICATIONS AND COMMUNICATIONS

ACADEMIC REVIEWS (ranked publications)

- [2014] Journal of Banking and Finance
[CNRS ranking: 2] (Vol.44, July, pp.248-263)
“The choice between informal and formal restructuring: The case of French banks facing distressed SMEs”, with Jocelyn Martel, Nirjhar Nigam.
- [2014] Économie et Prévision
[CNRS ranking: 3] (n°202-203, December, 19p.)
“L’effacement des dettes des particuliers surendettés : une étude empirique des décisions judiciaires”, with Bertrand Chopard, Eric Langlais, Ydriss Ziane.
- [2013] Journal of Institutional and Theoretical Economics
[CNRS ranking: 2] (Vol.169, n°4, pp.680-702.; online Nov. 2013: 10.1628/093245613X13806312325814)
“Personal bankruptcy law, fresh starts, and judicial practice”, with Bertrand Chopard, Eric Langlais, Ydriss Ziane.

- [2013] Small Business Economics
[CNRS ranking: 2] (Vol.41, n°3 (in press); online Oct. 2013: 10.1007/s11187-013-9522-8)
“*Born to be alive? The survival of innovative and non-innovative French micro-start-ups*”, with Tristan Boyer.
- [2013] Applied Financial Economics
[CNRS ranking: 4] (Vol.23, n°13, pp.1109-1122)
“*Why do banks ask for collateral in SME lending?*”, with Laurent Weill.
- [2013] Economic Modelling
[CNRS ranking: 2] (Vol.34, pp.129-144, online Mar. 2013: 10.1016/j.econmod.2013.02.001)
“*Severe or gentle bankruptcy law: which impact on investing and financing decisions?*”, with Bruno Deffains, Giselle Umbhauer, Laurent Weill.
- [2013] Journal of Banking and Finance
[CNRS ranking: 2] (Vol.37, n°6, pp 1936–1959, online since 2012: 10.1016/j.jbankfin.2012.10.024)
“*Building legal indexes to explain recovery rates: An analysis of the French and English bankruptcy codes*”, with Bertrand Chopard, Nirjhar Nigam.
- [2012] European Journal of Law and Economics
[CNRS ranking: 2] (Vol.33, n°2, pp 399-445, online since 2011: 10.1007/s10657-011-9244-9)
“*Corporate governance and financial development: a study of the French case*”, with Afef Boughanmi, Bruno Deffains, Jean-Daniel Guigou.
- [2012] European Journal of Law and Economics
[CNRS ranking: 2] (Vol.34, n°1, pp 45-61; online since 2010: 10.1007/s10657-010-9160-4)
“*(Un)secured Debt and the Likelihood of Court Supervised Reorganization*”, with Bertrand Chopard.
- [2011] International Review of Law and Economics
[CNRS ranking: 1] (Vol.31, n°2, pp. 126-141)
“*Employment Preservation vs. Creditors’ Repayment under Bankruptcy Law: the French Dilemma?*”, with Bertrand Chopard, Agnès Fimayer, Jean-Daniel Guigou.
- [2011] Économie et Statistique
[CNRS ranking: 3] (n°443, pp. 51-75)
“*Entreprises en difficultés: l’arbitrage des tribunaux entre maintien de l’emploi et apurement du passif*”, with Bertrand Chopard, Agnès Fimayer, Jean-Daniel Guigou.
- [2008] European Journal of Law and Economics
[CNRS ranking: 2] (Vol.25, n°3, pp. 253-267)
“*Bankruptcy Law: a Mechanism of Governance for Financially Distressed Firms*”, with Bertrand Chopard, Agnès Fimayer.
- [2006] Revue d’économie politique
[CNRS ranking: 3] (n°4, pp. 501-522)
“*Le rôle des garanties dans les prêts des banques françaises*”, with Laurent Weill.
- [2004] International Review of Law and Economics
[CNRS ranking: 1] (Vol.24, n°4, pp. 447-471)
“*Ex Post Efficiency of Bankruptcy Procedures: a General Normative Framework*”, with Bertrand Chopard.
- [2002] Revue d’économie politique
[CNRS ranking: 3] (n°1, pp. 77-102)
“*Crédit, sanctions judiciaires et sélection d’entreprises*”.

- [1999] Recherches économiques de Louvain
[CNRS ranking: 3] (Vol. 2, n 65)
“Modifications de comportement précédant la défaillance d'entreprise : l'impact des cessions d'actifs sur la relation de crédit”.
- [1996] Économie et Prévision
[CNRS ranking: 3] (n°125)
“Mimétisme, erreurs d'anticipation de la demande et risque de défaillance des entreprises industrielles en France : un modèle économétrique à correction d'erreur”.
- [1993] Économie et Statistique
[CNRS ranking: 3] (n°268-269)
“Les défaillances d'entreprises : des difficultés visibles plusieurs années à l'avance”, with Patricia Charlety, Jérôme Combier.

ACADEMIC REVIEWS (other publications)

- [2009] International Journal of Business Strategy (Vol.9, n°1, pp. 116-125)
“Stakeholders Protection and Financial Development: Evidence from France”, with Afef Boughanmi, Bruno Deffains, Jean-Daniel Guigou.

CHAPTERS IN COLLECTIVE BOOKS

- [2013] Finance et éthique:
(Editors: Chantal Cutajar, Jérôme Lasserre-Capdeville, Michel Storck, Lamy, collection “Axe Droit”)
“Le microcrédit : une finance au service du développement?”
- [2012] Le crédit : aspects juridiques et économiques:
(Editors: Jérôme Lasserre-Capdeville, Michel Storck, Dalloz, collection “Thèmes et commentaires”)
“Défaut de paiement des entreprises : de l'intérêt de la solution judiciaire”
- [2010] Pratique des affaires: les atouts du Droit français (editor)
(Editors: Régis Blazy, Michel Storck, and Jérôme Lasserre-Capdeville, Lamy, collection “Axe Droit”)
“Comment mesurer l'efficacité du droit des faillites?”, with Joël Petey, Laurent Weill.
- [2009] Studies of the Oxford Institute of European and Comparative Law:
(n°11, editors: W-G. Ringe, L. Gullifer, P. Théry, Hart Publishing, Oxford)
“Current Issues in European Financial and Insolvency Law: Perspectives from France and the UK”, with Bertrand Chopard, Agnès Fimayer, Jean-Daniel Guigou.

BOOKS

- [2008] La Documentation Française, collection “Regards sur les PME”: (OSEO, n°16)
“Une analyse comparative des procédures de faillite : France, Allemagne, Royaume-Uni”, with Anne-France Delannay, Joël Petey, Laurent Weill.
- [2000] Economica:
“La faillite – éléments d'analyse économique”, prefaced by Pierre Morin.

- [1998] Presses Universitaires de France, collection “Que-sais-je ?”: (n°3311)
“*Les défaillances d'entreprises*”, with Jérôme Combier.
- [1997] Economica, INSEE Méthodes: (n°72-73)
“*La défaillance d'entreprise : causes économiques, traitement judiciaire et impact financier*”, with Jérôme Combier.

WORKS IN PROGRESS

- [submitted] “*How do the bankruptcy systems perform in Eastern Europe ?*”, with Nicolae Stef.
- [submitted] “*When secured & unsecured creditors recover the same: the emblematic case of the Tunisian corporate bankruptcies*”, with Aziza Letaief.
- [submitted] “*Can Bankruptcy Codes Create Value? Evidence from Creditors' Recoveries in France, Germany, and the UK*”, with Joël Petey, Laurent Weill.

COMMUNICATIONS (conferences, workshops, seminars)

- **American Law & Economics Association (ALEA): 2013**, May 17-18th, 23rd annual meeting, Vanderbilt University, Nashville (oral presentation by Nirjhar Nigam).
- **Association Française de Finance / French Finance Association (AFFI): 2012**, May 14-16th, 29th Spring international conference of AFFI, Strasbourg ■ **2011**, May 11-13th, 28th Spring international conference, Montpellier (oral presentation by Jocelyn Martel) ■ **2010**, 11-12th May, 27th Spring international conference of AFFI, Saint Malo (oral presentation by Afef Boughanmi) ■ **2009**, 13-15th May, 26th Spring international conference of AFFI; Brest (oral presentation by Agnès Fimayer).
- **Association Française de Science Economique / French Economics Association (AFSE): 2011**, June 9-10th, thematic meeting “*Law & Economics*”, AFSE, Besançon ■ **2007**, May 11-12th, thematic meeting “*Recent trends in financial economics: Micro & macro perspectives*”, AFSE, Strasbourg (oral presentation by Bertrand Chopard) ■ **1999**, September 23-24th, annual congress, Paris.
- **Australian Finance & Banking Conference: 2000**, December 18-20th, 13th annual conference, UNSW Business School, Sydney.
- **Conference on Empirical Legal Studies (CELS): 2008**, September 12-13th, 3rd annual conference, Cornell Law School, Ithaca (New-York).
- **European Association of Law & Economics (EALE): 2011**, September 22-24th, 28th annual conference of the EALE, Hamburg ■ **2010**, September 23-25th, 27th annual conference of the EALE, Paris ■ **2009**, September 19th, 26th annual conference of the EALE, Rome ■ **2005**, September 15-17th, 22nd annual conference of the EALE, Ljubljana ■ **2003**, September 18-20th, 20th annual conference of the EALE, Nancy.
- **European Financial Management Association (EFMA): 2011**, June 22-25th, annual meeting of the EFMA, Braga ■ **2011**, April 7-9th, EFMA-EFM symposium on alternative investments, Toronto, (oral presentation by Nirjhar Nigam and Jocelyn Martel) ■ **2010**, June 23-26th, annual meeting of the EFMA, Aarhus ■ **2009**, June 24-27th, annual meeting of the EFMA, Milan.

- **European Institute for Advanced Studies in Management (EIASM): 2007**, September 13-14th, *EIASM workshop “Default Risk and Financial Distress”*, Rennes.
- **Financial Management Association International (FMA): 2010**, June 9-11th, *FMA annual European conference, Hamburg (oral presentation by Laurent Weill)* ■ **2009**, October 21-24th, *annual meeting of the FMA, Reno* ■ **2009**, June 3-5th, *FMA annual European conference, Turin* ■ **2008**, June 4-6th, *FMA annual European conference, Prague*.
- **French-German Talks in Law & Economics: 2009**, December 4-5th, *4th edition, Trier (oral presentation by Joël Petey)*.
- **INFINITI conference: 2012**, June 11-12th, *10th conference on international finance, Dublin (Trinity college)* ■ **2011**, June 13-14th, *9th INFINITI conference on international finance, Dublin (Trinity college)*.
- **International Academy of Business & Economics (IABE): 2009**, June 5-7th, *Summer conference of the IABE, Thessaloniki (oral presentation by Afef Boughanmi)*.
- **International Monetary & Banking Encounters (GDRE finance): 2013**, June 27-28th, *30th annual conference, Poitiers* ■ **2012**, June 28-29th, *29th annual conference, Nantes* ■ **2011**, June 23-24th, *28th annual conference, Reading* ■ **2010**, June 17-18th, *27th annual conference, Bordeaux* ■ **2009**, *26th annual conference, Orléans* ■ **2008**, June 18-20th, *25th annual conference, Luxembourg (local organization & oral presentation)* ■ **2007**, June 14-15th, *24th annual conference, Rennes* ■ **2005**, June 16-17th, *22nd annual conference, Strasbourg (local organization & oral presentation)* ■ **2004**, June 10-11th, *21st annual conference, Nice* ■ **2000**, June 7-9th, *17th annual conference, Lisbonne* ■ **1998**, June 4-5th, *15th annual conference, Toulouse*.
- **International Symposium in Computational Economics & Finance (ISCEF): 2010**, February 25-27th, *1st edition, Sousse (oral presentation by Afef Boughanmi)*.
- **Italian Society of Law and Economics (ISLE): 2014**, December 18-20th, *10th annual conference, Roma (oral presentation by Nicolae Stef)* ■ **2012**, December 13-15th, *8th annual Conference, Roma*.
- **Journées de Microéconomie Appliquée (JMA): 2001**, June 7-8th, *18th annual applied microeconomics encounters, Nancy*.
- **Midwest Finance Association (MFA): 2014**, March 5-8th, *annual meeting of the MFA, Orlando (oral presentation by Nirjhar Nigam)* ■ **2013**, March 13-16th, *annual meeting of the MFA, Chicago* ■ **2012**, February 22-25th, *annual meeting of the MFA, New-Orleans (oral presentation by Nirjhar Nigam)* ■ **2011**, 2-5th March, *annual meeting of the MFA, Chicago* ■ **2008**, Feb.27th–Mar.1st, *annual meeting of the MFA, San Antonio*.
- **Money, Macro & Finance Research Group (MMF): 2008**, September 10-12th, *40th MMF annual conference, Birbeck, University of London*.
- **Multinational Finance Society (MFS): 2012**, June 24-27th, *19th annual conference, Kraków* ■ **2011**, June 26-29th, *18th annual conference, Roma (oral presentation by Jocelyn Martel)* ■ **2010**, June 27-30th, *17th Annual Conference, Barcelona*.
- **Northern Finance Association (NFA): 2005**, October, *annual meeting, Vancouver (oral presentation by Laurent Weill)*.
- **Southern Finance Association (SFA): 2013**, November 20-23rd, *annual meeting of the SFA, Puerto Rico* ■ **2011**, 16-19th November, *annual meeting of the SFA, Key West* ■ **2010**, November 17-20th, *annual meeting of the SFA, Asheville* ■ **2009**, November 18-21st, *annual meeting of the SFA, Captiva Island*.

- **World Finance Conference (WFC): 2014**, July 2-4th, Venice ■ **2010**, May 25-27th, Viana do Castelo.
- **Other communications: 2014**, December 22-25th, 2nd *International Conference on Business, Economics, Marketing & Management (BEMM'14)*, Monastir (oral presentation by Aziza Letaief) ■ **2014**, December 15-16th, 2nd *Paris Financial Management Conference (PFMC-14)*, Paris ■ **2014**, March 20-21st, 1st *International Meeting in Law & Economics*, Nanterre ■ **2014**, January 29th, *workshop on bankruptcy, GDR finance*, Nanterre ■ **2013**, April 15th, *ESSEC Paris Seminar* ■ **2012**, April 5th, *CRESE Seminar*, Besançon ■ **2012**, September 26-28th, *IFS summer school "Finance et éthique"*, Strasbourg ■ **2011**, December 7th, *workshop on bankruptcy, GDR finance*, Nanterre ■ **2011**, November 7th, *LIEN Seminar, EconomiX*, Nanterre ■ **2011**, September 14-16th, *IFS summer school "Le credit : aspects juridiques et économiques"*, Strasbourg ■ **2010**, September 1-3rd, *IFS summer school "De l'attractivité du droit français des affaires à la lecture des rapports Doing Business"*, Strasbourg ■ **2010**, June 11th, *workshop on bankruptcy, GDR finance*, Nanterre ■ **2010**, 18-19th March, 5^{ème} *colloque international de l'ISG Sousse, Tunisie (oral presentation by Afef Boughanmi)* ■ **2010**, February 3rd, *workshop Association Française en Faveur de l'Institution Consulaire (AFFIC)*, Paris ■ **2009**, October 16th, *Séminaire de MINES ParisTech "Le jeu de la faillite"*, Paris ■ **2009**, Aug.31st–Sept.3rd, *IFS summer school "Le sauvetage des entreprises en difficultés"*, Strasbourg ■ **2009**, July, 1st *Mediterranean Critical Studies in Accounting & Finance Conference*, Hammamet, (oral presentation by Afef Boughanmi and Jean-Daniel Guigou) ■ **2009**, May 15th, *workshop on bankruptcy, GDR finance*, Nanterre ■ **2009**, April 1st, *workshop axe thématique "Intermédiation et systèmes financiers"*, *GDR finance*, Nancy ■ **2008**, December 12-13th, *academic conference on "Bankruptcy and Distress Resolution"*, *Financial Law Institute of Ghent University* ■ **2008**, April, 28th, *workshop "Advances on theory and applied finance"*, *CREFI-LSF, Luxembourg (local organization & oral presentation)* ■ **2008**, March 28th, *workshop "Financial and Insolvency Law"*, *Oxford University, Harris Manchester College* ■ **2007**, May 23rd, *workshop on bankruptcy, GDR finance*, Nanterre ■ **2007**, May 31st, *workshop on bankruptcy, GDR finance*, Nanterre ■ **2006**, March 24st, *journées du BETA (oral presentation by Bertrand Chopard)* ■ **2006**, January, *Campus for Finance Conference, Koblenz (oral presentation by Laurent Weill)* ■ **2005**, June 26-27th, *workshop on "Relationship banking"*, Lille ■ **2004**, December 3-4th, *Deutsch Franzosische Gespräche in der Okonomischen Theorie des Rechts*, Humboldt Universität zu Berlin ■ **2004**, February 13th, *Mid-term meeting workshop in Law & Economics, University of Bologna (oral presentation by Bertrand Chopard)* ■ **2003**, April, *Franco-Czech financial encounters*, CERPEM, Paris Dauphine ■ **1998**, September 21-23rd, *Sanguinetti international congress, 2nd edition*, Bruxelles ■ **1995**, October 25-27th, *International SMEs congress, 2nd edition*, ENST, Paris ■ **Since 2002**, LARGE seminars, Strasbourg ■ **1995-2002**, CERPEM seminars, Paris Dauphine.

WORKING PAPERS¹ & REPORTS

- [2011] LARGE W.P. n°2011-02: "Building legal indexes to explain recovery rates: An analysis of the French and UK bankruptcy codes", with Nirjhar Nigam.
- [2010] LARGE W.P. n°2010-15: "Arbitrating between renegotiation and bankruptcy: The case of French banks facing distressed SMEs", with Jocelyn Martel, Nirjhar Nigam.

¹ Recent papers available at: <http://ideas.repec.org/e/pbl101.html> , <http://econpapers.repec.org/RAS/pbl101.htm>

- [2010] LARGE W.P. n°2010-11: “Can bankruptcy codes create value? Evidence from creditors’ recoveries in France, Germany, and the UK”, with Joël Petey, Laurent Weill.
- [2008] CREFI-LSF W.P. n°0804: “How bankruptcy punishment influences the *ex-ante* design of debt contract?”, with Giselle Umbhauer, Laurent Weill.
- [2008] CREFI-LSF W.P. n°0805: “Law, corporate governance and financial system: Econometric analysis of French case”, with Afef Boughanmi, Bruno Deffains, Jean-Daniel Guigou.
- [2007] CREFI-LSF W.P. n°0702: “Financial vs. social efficiency of corporate bankruptcy law”, with Bertrand Chopard, Agnès Fimayer, Jean-Daniel Guigou.
- [2006] CREFI-LSF W.P. n°0605: “Bankruptcy law: A mechanism of governance for financially distressed firms”, with Bertrand Chopard, Agnès Fimayer.
- [2006] CREFI-LSF W.P. n°0606: “La performance économique et financière des jeunes entreprises pérennes (version révisée)”, with Bertrand Chopard.
- [2006] CREFI-LSF W.P. n°0607: “Why do banks ask for collateral and which ones?”, with Laurent Weill.
- [2006] CREFI-LSF W.P. n°0608: “How recovery process influences the design of debt contract”, with Laurent Weill.
- [2006] CREFI-LSF W.P. n°0609: “The impact of legal sanctions on moral hazard when debt contracts are renegotiable”, with Laurent Weill.
- [2004] LARGE W.P. n°73: “Ex-post efficiency of bankruptcy procedures”, with Bertrand Chopard.
- [2004] LARGE W.P. n°72: “La performance économique et financière des jeunes entreprises”, with Bertrand Chopard.
- [2004] LARGE W.P. n°71: “Can bankruptcy law discriminate between heterogeneous firms when information is incomplete? The case of legal sanctions”.
- [2002] Participation in a research financed by the *Commissariat à l’énergie atomique et aux énergies alternatives (CEA)*: “Théories de la décision en environnement incertain et choix énergétiques”, directed by Bernard Guillochon.
- [2000] Participation in a research financed by the *Commissariat général du Plan* (Decision n°4/1999, 03/08/99): “Gouvernement d’entreprise par et dans le Droit des défaillances d’entreprises”, directed by Annick Bienvenu-Perrot.
- [1998] Chairman of the French Bankruptcy Practitioners’ Committee (*9^{ème} séminaire des praticiens de procédures collectives, IFPPC*): “Le mandataire de Justice, un agent économique”, Reims, 17-19th September.
- [1995] INSEE Première (n°360): “Le crédit interentreprises : premier financement du commerce”, with Jérôme Combier.
- [1995] Statistical study for the Financial Distressed Firms’ Observatory [*Observatoire consulaire des entreprises en difficultés, AFFIC*], Letter n°4: “Le règlement amiable, mode d’emploi”, November.
- [1995] INSEE working paper n°9505: “Causes de la défaillance des entreprises et déroulement des procédures collectives”, May.
- [1994] Participation in the 31st Report of the French Commercial Accounts’ Commission (31^{ème} rapport de la Commission des comptes commerciaux de la nation): “La situation du commerce en 1993”, 16th of November.

DIRECTIONS OF PHD & POSTDOC

■ Direction of PhD students

- **5 achieved theses:** December 15th 2014 (Dr. Aziza Letaief); December 1st 2014 (Dr. Nicolae Stef); June 15th 2012 (Dr. J-M. Yao); June 27th 2011 (Dr. Agnès Fimayer); February 21st 2011 (Dr. Nirjhar Nigam).
- **2 theses under progress.**

■ Direction of Postdoc: [2013-2015] University of Strasbourg (Dr. Éric Dubois, project ANR “EURODEF”); [2007-2008]: University of Luxembourg (×3 Postdoc contracts).

MEMBER OF JURYS (PHD, CONTESTS...)

■ Member of PhD juries: University of Strasbourg (×5), Paris Dauphine University (×1), University of Cergy Pontoise (×1), University of Besançon (×1), University of Nancy / Lorraine (×5), Paris Nanterre University (×1), Paris Sorbonne University (×2).

■ Member of “HdR” juries (for the assistant prof.): Université de Cergy-Pontoise (×1).

■ Jury of ENA, French National Contest (*Ecole Nationale d’Administration, concours externe 2014*): “*épreuve d’économie 2014*”.

DISTINCTIONS AND SUBVENTIONS

■ [2012] Best-paper award, 10th INFINITI Conference on International Finance, Dublin (Trinity College), June 11-12th 2012.

Paper: “*How does bankruptcy punishment impact on renegotiable debt contracts?*” (updated title of the published paper: “*Severe or gentle bankruptcy law: which impact on investing and financing decisions?*”)

■ [2010] Interdisciplinary Research Prize Guy OURISSON, Le Cercle Gutenberg, http://www.unistra.fr/uploads/media/Appel_pour_le_prix_Guy_OURISSON_du_Cercle_Gutenberg.pdf .

■ [1997] European Interdisciplinary Research Prize Jean BASTIN (Jean Bastin Foundation, asbl, Belgium): “The Role of Bankruptcy in a Market Economy: An Economic, Social and Legal Approach” [“*Le rôle de la faillite dans une économie de marché (points de vue économique, social, sociologique et juridique)*”].

■ [2000] Subvention for a research on routines in management under uncertain environment (Jean Bastin Foundation, asbl).

■ [1998] Subvention for a research on the French bankruptcy process, May (Ministry of Education and Research).

■ [1998] Subvention for the publication of my PhD, April (Min. of Educ. & Research).

RESEARCH CONTRACTS

- [2013-2016] Research program ANR “EURODEF” (Agence Nationale de la Recherche, France, 44 months program, “ANR blanc édition 2012”): “Le risque de défaillance des PME en Europe : une approche *Law & Finance*”.
- [2015-2016] Research program BPI France (Banque Publique d’Investissement): “Financement et défaillance des PME”.
- [2007-2011] Research contract with Fonds National de la Recherche (FNR) of Luxembourg: Banks, Financial Markets and Legislations: a Law and Finance Approach.
- [2005-2007] Research contract with OSEO: The Default Process in Europe.
- [2003-2004] Research contract with Standard & Poors: coordination of a European study on banks’ loss given defaults for SMEs (Basel II).
- [2002-2003] Research contract with INSEE (French National Institute of Statistics and Economic Studies): study on the financial growth of new born firms.

OTHER SCIENTIFIC ACTIVITIES

- Referee for: *Economic Modelling, Journal of Banking and Finance, Journal of Money, Credit and Banking, Journal of Economic Behavior and Organization, Journal of Empirical Legal Studies, Applied Financial Economics, Applied Economics, Louvain Economic Review, Eurasian Business Review, Eurasian Economic Review, Finance, Finance Contrôle & Stratégie, Revue Economique, Revue d’Economie Politique, Economie et Statistique, Economie Internationale, Cahiers Economiques de Bruxelles.*
- Invited keynote speaker: CIDE conference (“*colloque international de défaillance d’entreprise*”), University of Mons, Belgium, April 2015.
- Expert: [2011-] AERES [“*Agence d’Evaluation de la Recherche et de l’Enseignement Supérieur*”]; [2011, 2012] Research Foundation Flanders (FWO).
- [Since 2012] elected member of CNU [“*Conseil National des Universités*”, section 05]
- [July 2004] invited at the London Business School, United Kingdom.

MAIN TEACHING ACTIVITY: PRESENT (ACTIVE) & PAST (ENDED)

IEP STRASBOURG –UNIVERSITY OF STRASBOURG 47 avenue de la Forêt Noire, F-67082, Strasbourg cedex FRANCE

- Final interviews (“*grand oral*”) (5th year) (active)
- International Corporate Reporting (Master, M2) (active)
- Economic Seminars (5th year) (active)
- Data Analysis Applied to Marketing (4th year) (active)
- Economics of Microfinance (4th year) (active)
- Corporate Governance and Organization (4th year) (active)
- International Economics and International Trade (2nd year) (active)
- Scoring Technics (Master, M2) (ended)
- Law, Credit and Finance (Master, M2) (ended)
- Econometrics and Data Analysis (4th year) (ended)
- Assignments in Economics (4th year) (ended)
- Applied Statistics and Management (2nd year) (ended)
- Microeconomics (1st year) (ended)

NATIONAL SCHOOL OF ADMINISTRATION (ENA) – INTERNATIONAL CYCLE
1 rue Sainte Marguerite F-67080, Strasbourg cedex FRANCE

- Conference on the French Pension System (“*cycle international long*”, active)
- Conference on Sustainable Development : (“*cycle international court*”, ended)

EM STRASBOURG BUSINESS SCHOOL AND FNEGE –UNIVERSITY OF STRASBOURG
61 avenue de la Forêt Noire, 67000, Strasbourg FRANCE

- Credit Risk Management (Master “*Grande Ecole*” EM Strasbourg) (active)
- Banking and Financial Economics (Master “pro” CFPB / EM Strasbourg) (active)
- Data Analysis (FNEGE) (ended)

PARIS DAUPHINE UNIVERSITY
Place du Maréchal de Lattre de Tassigny, 75775, Paris cedex 16 FRANCE

- Credit Scoring (Master, M2) (ended)
- Data Analysis (Master [*Magistère BFA*]) (ended)
- Financial Microeconomics (3rd and 4th years) (ended)
- Finance and Risk of Default (4th year) (ended)
- International Economics (3rd year) (ended)
- Microeconomics (1st to 3rd years) (ended)

LUXEMBOURG UNIVERSITY – LUXEMBOURG SCHOOL OF FINANCE
148 avenue de la Faïencerie, L-1511, Luxembourg

- Corporate Default Prediction (Master, LSF) (active)
- Microfinance (Master, LSF) (active)
- Corporate Finance (Master, LSF) (ended)
- Economics of Banking (Master) (ended)

WARSAW SCHOOL OF ECONOMICS (SGH)
SGH, Aleja Niepodleglosci 164, Bud F, Pok 1115B, 02-554, WARSAW

- Financial Macroeconomics (University Degree n°401) (ended)

ENSAE
18 Boulevard Adolphe Pinard, 75675, Paris cedex 14 FRANCE

- Direction of students (2nd year) : Quantitative Methods, Econometrics and Scoring (with INSEE and Caisse des Dépôts et Consignations) (ended)

ECOLE DES DIRECTEURS, TRAINING PROGRAM, CREDIT MUTUEL
Route de Bischwiller, 67300, Schiltigheim, FRANCE

- Banking relations and financial economics (active)
- Retail *scoring* (ended)

ADMINISTRATIVE ACTIVITIES (PRESENT AND PAST)

UNIVERSITY OF STRASBOURG (SINCE NOVEMBER 2008)
47 avenue de la Forêt Noire, F-67082, Strasbourg cedex FRANCE

Director of the doctoral school Augustin Cournot
Adjunct director of LARGE research unit

LUXEMBOURG UNIVERSITY – LUXEMBOURG SCHOOL OF FINANCE (2006-2008)
148 avenue de la faïencerie, L-1511, Luxembourg

Creator and director of the Centre of Research in Finance (CREFI, LSF-Research)
Co-Head of the priority “Finance” of the Luxembourg university

ROBERT SCHUMAN UNIVERSITY (2003-2005)
47 avenue de la Forêt Noire, F-67082, Strasbourg cedex FRANCE

Co-director of LARGE Research Unit
Co-director of the doctoral school Augustin Cournot

WARSAW SCHOOL OF ECONOMICS (1997-1999)
SGH, Aleja Niepodleglosci 164, Bud F, Pok 1115B, 02-554, Warszawa

Co-director of the University Degree “*Banques et marchés financiers*” (DU n°401)
between Paris Dauphine University and the Warsaw School of Economics (SGH)

NON-ACADEMIC EXPERIENCE

INSTITUT NATIONAL DE LA STATISTIQUE ET DES ETUDES ECONOMIQUES INSEE (1993-1996)
18 Boulevard Adolphe Pinard, 75675, Paris cedex 14 FRANCE

Research on the bankruptcy process and the trade credit.